

# A Fresh Start: Taking Management Beyond FirstPort

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We, the service charge payers of The Parks, have an opportunity to take control of our estate's management and transition away from FirstPort. By securing a majority vote (50% of dwelling owners), we can appoint a new management company that offers better service, increased transparency, and significantly reduced costs.

After conducting a thorough search for alternative property management companies, we have obtained some quotations which show that we could get significantly lower costs and improved service. Estimated annual savings include:

- Estate charge reduction from £302.26 to £182.26 (saving £120 per household)
- Flat owners' reduction from £2,321.36 to circa £1295 (Saving £1,026 per flat)

Details of this motion have been explained at the meeting on 11<sup>th</sup> March and can be found in our website: <https://tpa.org.uk/tpa/meetings/>

To fund the start up costs associated with this transition, we kindly ask you to pledge an amount you would be willing to contribute towards these costs. Funds will only be collected if there is enough support to move forward. Once the transfer is complete, our plan is to reimburse contributions and distribute costs equitably among all service charge payers.

Your support is crucial in shaping the future of our community. Please complete and return this form together with a copy of your FirstPort service charge invoice by the 30th of April 2025 to [theparksRA-bracknell@outlook.com](mailto:theparksRA-bracknell@outlook.com) or to 25 Nicholson Park, RG12 9QN.

If you have any questions or require further information, please don't hesitate to get in touch.

Thank you for your time and consideration.

I/We agree to establish a "nominee" company to take over our estate's management. I/We understand and accept that I/we will be required to comply with the covenants in relation to estate management as defined in the legal contract we signed when purchasing the property we own.

**Pledge (optional):** I understand that no funds will be sought until the level of support required is reached and pledges are in place to cover the budget. Funds contributed will be reimbured when after transfer of management to the nominee. I/ we pledge the sum indicated below to support this process.

£15 ☐      £30 ☐      £60 ☐      Other £ \_\_\_\_\_

FirstPort Account Holders Name/s: \_\_\_\_\_

Property address(es): \_\_\_\_\_

**(If more than one property, please attach copies of service charge invoices for all addresses listed above)**

Email address(es): \_\_\_\_\_

Signed: \_\_\_\_\_

Signed: (Second owner if applicable) \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

