

The Parks Residents Association

AGM

10th December 2025



Agenda

1. To pass the minutes of the last AGM
2. A brief summary of the course of action against FirstPort
3. Questions and answers
4. Election of the RA committee for the year 2025-2026
5. A.O.B.

Vote to Take over Management of The Parks

- Meeting on 11th March 2025: agreement to carry out a vote
- Voting closed on 30th April 2025

	Total Households	Voted	Percentage
Private ownership	557	348	62.48%
HA shared ownership	189	126	66.67%

Steps to be taken after the voting

- Create a limited company
- Search for potential estate management companies
- Serve notice to FirstPort

What has happened after the voting

- Working group formed (meetings in May, July and lots of email communication)
- Created Articles of Association (finalised 4th August)
- Collecting information from potential management companies (July)
- Seeking board directors (final list confirmed 23rd October)
- Bank account opened to collect pledge money
- Instructions to legal professional to serve notice to FirstPort

The Parks (Bracknell) Management Ltd Board of Directors

Adam Adamowicz (Network Operations)

Daniel Brown (eCommerce and Information Technology)

Sabyasachi Chattaraj (Technology Audit)

Babita Kumar (Consulting and Integrated Wellbeing)

Tom Homewood (Information Technology)

Karina Lam (Marketing & Communications)

New Managers Under Consideration

Pinnacle Property Management

Ringley Property Management

Common Ground Estates

Estate	FY24/25	
	FirstPort	Pinnacle Offer
Management fee	£134,914.00	£53,712.00
Accounts Preparation Fee	£8,912.00	£2,660.00
Audit Fee	£1,448.00	£420.00
Totals	£145,274.00	£56,792.00
Saving		£88,482.00
Saving per dwelling		£118.61

Questions?



What The Parks (Bracknell) Management Ltd Will Do

- The objects for which the Company is established are to acquire and exercise the right to manage the premises known as The Parks (“the Estate”). These objects shall not be restrictively construed but the widest interpretation shall be given to them.
- The limited company will focus solely on the management of The Parks as an estate.

The Role of the Residents' Association

- Community building
- Liaison with the authorities
 - Road adoption
 - Park management
 - Policing
- Channel between residents and The Parks (Bracknell) Management Ltd

The RA 2024-2025 Committee

- Chairman - Bob Bolitho (resigned in April 2025)
- Treasurer – Terry Wright (resigned in April 2025 via Bob)
- Secretary – Karina Lam (outgoing)
- General Members
- Sally Day (outgoing)
- Peter Hoggin
- Steven Robinson
- Nitik Thakkar

Election of New Committee 2025-2026

- Elizabeth Flanagan (former chair and secretary) to join the committee
- Nominations from the floor

A.O.B.

